



SAGE MAS 90 SAGE MAS 200

MAGNETIC MEDIA REPORTING

REPORTS

- Payroll Tax Reporting
- Accounts Payable Tax Reporting
- State Specific Reporting
- Test Runs

The Internal Revenue Service Government Regulations outline the procedure for submitting year-end W-2 and 1099 information on computer-based magnetic media. According to these regulations, companies reporting 250 or more W-2 or 1099 forms must file this information using magnetic media. The simple, easy-to-use Magnetic Media Reporting module for the Sage MAS 90 and Sage MAS 200 ERP systems is designed to assist you in complying with these regulations.

The Magnetic Media Reporting module provides the capabilities for reporting wage and payment information from the Payroll and Accounts Payable modules and 1099-INT, 1099-DIV, and 1099-MISC information on electronic media required by the federal government.

Several states have also adopted magnetic media reporting regulations, using the federal reporting requirements as guidelines. Sage MAS 90 and 200 users who file W-2s for employees or 1099s for vendors who work or live in the states that comply with either the current federal MMREF-1 format or the TIB-4 format can file their state information using the Magnetic Media Reporting module. This module, integrated with the Payroll and Accounts Payable modules, makes complying with tax regulations easy and fast.



Sage MAS 90 and Sage MAS 200

Magnetic Media Reporting

"We were much smaller when we did taxes manually. Even so, it took us most of a day every time we had to do a report. Now it takes as little as 30 minutes."

Elizabeth Johnson-Stevens, special projects coordinator
Salutary SportsClubs, Inc.

FEATURES

Integration with Payroll

Magnetic Media Reporting automatically retrieves and copies W-2 information from the Payroll module, eliminating duplication of tedious data entry.

Integration with Accounts Payable

Accounts Payable integration allows automatic retrieval of 1099-INT, 1099-DIV, and 1099-MISC information, providing an easy method for companies to comply with government filing regulations.

State-Specific Reporting

Specific reporting information for each state varies depending upon each state's requirements. The Magnetic Media Reporting module supports the states that comply with the federal filing format, as well as a selected list of additional states. The module will create an appropriate file format for these selected states. This ensures that your system generates accurate filings and minimizes rejections from government agencies. For a current list of supported states, please e-mail your request to: mas90presales@sagesoftware.com

Test Runs

Some government agencies require you to submit a test file along with an application to file on magnetic media. The Sage MAS 90 and 200 Magnetic Media Reporting module provides test runs of federal and state W-2s and 1099s, giving you the ability to comply with this requirement.